



AUDITOR'S REPORT

We have audited the attached **Balance Sheet** of **KDK College Of MBA, Nagpur** managed by **Backward Class Youth Relief Committee, Nagpur** as on **31st March 2020**, and also the **Income And Expenditure Account** annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our Knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the Balance Sheet of the state of affairs of the College as on 31st March 2020.
 - b] In case of Income And Expenditure Account there is **Excess of Expenditure Over Income** for the year ended on **31st March 2020**.

NAGPUR

For K N D & ASSOCIATES
Chartered Accountants
F.R.N. 112180W



DATED :10/12/2020

Sk Agrawal
(SUMIT AGRAWAL)
Partner
M.No. 165871

UDIN: 20165871AAAAII4198

SCHEDULE VIII

[Vide RULE-17(I)]

TRUST REGISTERED NO.F-1759(N)

NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR

UNIT :KDK COLLEGE OF MBA,NAGPUR

BALANCE SHEET AS ON 31ST MARCH-2020

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Fund/Corpus Fund			Immovable Properties		
Balance As Per Last B/Sheet	0		(As Per Sch."A")		
Add:During The Year	0	0	Balance As Per Last B/S	30,34,145	30,34,145
Other Funds		0	Add:During The Year	0	
Development Fund		0	Movable Properties		
		0	(As Per Sch."A")		
Depreciation Reserve			Balance As Per Last B/S	6,45,409	
Balance As Per Last B/S	26,73,617		Add:During The Year	0	6,45,409
Add:During The Year	1,04,479	27,78,096	Deposit & Investments		
(As Per Sch. "A")			Deposit		0
Inter Branch Balances			Loans & Advances		
BCYRC	49,05,224		To Trustee		0
KDK College Of M.Tech	9,04,210		To Other Parties		0
KDK College of Engg. (B.E)	1,38,66,554	1,96,75,988	To Salary Advance		0
Liabilities			Income Outstanding		
For Expenses	0		House Rent		0
For Examination Fee	0		Interest		0
For Rent & Other Deposit	0		Scholarship Receivable		0
For Sundry Credit Balances	1,573		Tution Fee Receivable		17,18,821
For Provisions	0		Other Receivables		0
For Staff Liabilities	0	1,573	Other Debit Balance		
			Intt.Receivable On FDR		0
			Cash & Bank Balances		
			Tirupati Urban Co.Op Bank		1,92,491
			Income & Expenditure A/C		
			Balance As Per Last B/Sheet	1,45,80,105	
			Add:Deficit During The Year	22,84,686	1,68,64,791
Total		2,24,55,657	Total		2,24,55,657

NOTES TO ACCOUNTS (As Per Sch."C")

AS PER OUR REPORT OF EVEN DATE ATTACHED

TRUSTEE

NAGPUR

For K N D & ASSOCIATES
Chartered Accountants
F.R.N No. 112180W

PRINCIPAL
K. D. K. COLLEGE OF ENGG
NAGPUR - 09

DATED : 10/12/2020

UDIN : 20165871AAAAII4198



Sk Agrawal
(SUMIT AGRAWAL)
Partner
Mem No. 165871

SCHEDULE IX

Vide RULE-17(i)

TRUST REGISTERED NO.F-1759(N)

NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR

UNIT :KDK COLLEGE OF MBA,NAGPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure In Respect Of			Rent		
Properties			House Rent (Accrued)	0	
Rent.Rate,Taxes,Cess	0		Agriculture Income	0	
Repair & Maintenance	0		Land Rent (Accrued)	0	0
Admission	0				
Salaries	0		Interest Accrued		
Insurance	0	0	a)On Loans	0	
			b)On Saving Account	7,496	
Establishment Expenses			c)On Post Office	0	
Remuneration Of Trustee	0		d)On Fixed Deposit	0	7,496
Remuneration	0	0			
			Donation In Cash Or Kind		
The Head Of The Math			Dividend		
Including His House Hold Exp-If Any	0		a)Fees & Fines	48,11,741	
Legal Expenses	0		b)Development Fund	4,81,174	
Contribute & Fees	0	0	c)Life Membership Fees	0	
			d)Subscription	0	
Amount Written Off			e)Other Income	0	52,92,915
A)Bad Debts	0				
B)Loan Scholarship	0	0	Transferred From Reserve		
			Sundry Written Off		0
Miscellaneous Expenses					
			Deficit:		22,84,686
Audit Fees			(Carried Over To B/Sheet)		
Depreciation					
Amount Transferred To Specific Funds (As Per Sch."A")		1,04,479			
Expenditure On Object Of The Trust					
A)Religious		0			
B)Educational (As Per Sch."B")		74,80,618			
Total		75,85,097	Total		75,85,097

NOTES TO ACCOUNTS (As Per Sch."C")

AS PER OUR REPORT OF EVEN DATE ATTACH

TRUSTEE

NAGPUR

For K N D & ASSOCIATES
Chartered Accountants
F.R.N No. 112180W



SK Agrawal

(SUMIT AGRAWAL)

Partner

Mem No. 165871

DATED : 10/12/2020

UDIN : 20165871AAAAII4198

PRINCIPAL

K. D. K. COLLEGE OF ENGG
NAGPUR - 09

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF MBA, NAGPUR
SCHEDULE 'A' MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH, 2020

Sr. no.	Particulars	Rate	Balance as on 01/04/2019	Additions upto 30/09/2019	Additions after 30/09/2019	Sale during the year	Total	Depreciation		Total	Balance as on 31/03/2020	Balance as on 31/03/2019
								Upto 01/04/2019	During the year			
A	IMMOVABLE PROPERTIES											
1)	Building	10%	30,34,145	0	0	0	30,34,145	21,37,767	89,638	22,27,405	8,06,740	8,96,378
	Total (A)		30,34,145	0	0	0	30,34,145	21,37,767	89,638	22,27,405	8,06,740	8,96,378
B	MOVABLE PROPERTIES											
2)	FURNITURE & FIXTURES											
	BLOCK - I	10%	1,14,220	0	0	0	1,14,220	69,369	4,485	73,854	40,366	44,851
	Furniture & Fixture											
3)	PLANT & MACHINERY											
	BLOCK - I	15%	1,39,713	0	0	0	1,39,713	77,603	9,317	86,920	52,794	62,110
	Equipment											
	BLOCK-II	40%	1,39,910	0	0	0	1,39,910	1,38,045	746	1,38,791	1,119	1,865
	Computer											
	BLOCK-III	40%	2,51,566	0	0	0	2,51,566	2,50,833	293	2,51,126	440	733
	Library Books											
	Total (B)		6,45,409	0	0	0	6,45,409	5,35,850	14,841	5,50,691	94,718	1,09,559
	Total (A+B)		36,79,554	0	0	0	36,79,554	26,73,617	1,04,479	27,78,096	9,01,458	10,05,937



BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT :-KDK COLLEGE OF MBA, NAGPUR
SCHEDULE "B":- ADMINISTRATIVE AND OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULARS	AMOUNT
1	Teaching Staff Salary	20,96,248
2	Non Teaching Salary	9,30,025
3	Administrative Charges	1,90,400
4	Annual Maintenance Charges	2,16,390
5	Audit Fees	8,133
6	Bank Charges	17,673
7	College Expenses	95,200
8	Cultural Programme Expenses	79,634
9	Electricity Charges	4,42,025
10	Employer Contribution To PF	2,90,253
11	Examination Expenses	1,81,816
12	Garden Expenses	1,19,437
13	House Keeping Charges	1,29,827
14	Internet Charges	98,209
15	Office Expenses	31,670
16	Petrol And Diesel	89,742
17	Promotional Activities	5,876
18	Repair & Maintenance (Electrical)	2,40,560
19	Repair & Maintenance (General)	54,530
20	Repair & Maintenance (Furniture)	2,20,300
21	Repair & Maintenance (Building)	5,23,400
22	Seminar & Conference	29,318
23	Security Charges	3,77,620
24	Staff Welfare	89,175
25	Student Project Expenses	15,743
26	Supervision Charges	1,90,400
27	Telephone Expenses	14,688
28	Training And Placement	5,89,819
29	Travelling Expenses	20,400
30	Vehicle Expenses	92,107
Total		74,80,618



KDK COLLEGE OF MBA, NAGPUR

SCHEDULE "C": NOTES ON ACCOUNTS

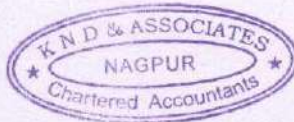
SIGNIFICANT ACCOUNTING POLICIES

- I. Basis of Accounting
The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, except where otherwise stated. For recognition of income and expenses, accrual basis of accounting is being followed.
- II. Fixed Assets
The depreciation on depreciable Fixed Assets is charged using written down value method (WDV) of depreciation. The amount of depreciation is added to the Depreciation Fund .
- III. Revenue Recognition
Receipts are recognised on Accrual Basis.
- IV. There is no contingent liability.

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

**For KND & ASSOCIATES
Chartered Accountants
F.R.N.112180W**



Sk Agrawal
(SUMIT AGRAWAL)
Partner
M.No. 165871

DATED: 10/12/2020

UDIN: 20165871AAAAII4198

BACKWARD CLASS YOUTH RELIEF COMMITTEE
UNIT :-KDK COLLEGE OF MBA,NAGPUR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Cash & Bank Balances :- Tirupati Urban Co-op Bank 2041		1,85,172	Salary Expenses :- Teaching Staff Salary Non Teaching Salary Employer Contribution To PF	20,96,248 9,30,025 2,90,253	33,16,526
Fees & Fines :- Tution Fees Development Fund Bank Interest	48,11,741 4,81,174 7,496	53,00,411	Other Educational Exp :- Administrative Charges Annual Maintenance Charges Bank Charges College Expenses Cultural Programme Expenses Electricity Charges Examination Expenses Garden Expenses House Keeping Charges Internet Charges Office Expenses Petrol And Diesel Promotional Activities Repair & Maintenance (Electrical) Repair & Maintenance (General) Repair & Maintenance (Furniture) Repair & Maintenance (Building) Seminar & Conference Security Charges Staff Welfare Student Project Expenses Supervision Charges Telephone Expenses Training And Placement Travelling Expenses Vehicle Expenses	1,90,400 2,16,390 17,673 95,200 79,634 4,42,025 1,81,816 69,437 79,827 48,209 31,670 89,742 5,876 2,40,560 1,14,530 2,20,300 5,23,400 29,318 3,77,620 49,782 15,743 40,400 14,688 5,89,819 20,400 92,107	38,76,566
Inter Branch Balances KDK College of Engineering (B.E.)		19,00,000	Closing Cash & Bank Balances:- Tirupati Urban Co-op Bank 2041		1,92,491
TOTAL		73,85,583	TOTAL		73,85,583

NOTES TO ACCOUNTS (As Per Sch."C")

AS PER OUR REPORT OF EVEN DATE ATTACHED

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Sumit Agrawal

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