

AUDITORS REPORT

We have audited the attached **BALANCE- SHEET** of **K.D.K. COLLEGE OF ENGINEERING, NAGPUR (M.B.A.Course)** Managed by **BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR** as on **31st March 2019**, and also the **INCOME AND EXPENDITURE ACCOUNT**. Annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our Knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the **BALANCE SHEET** of the state of affairs of the College as on **31st March 2019**.
 - b] In case of **INCOME & EXPENDITURE** Account of **EXCESS of EXPENDITURE OVER INCOME** for the year ended on **31st March 2019**.

PLACE : NAGPUR
DATE : 30.09.2019

VIN: 19016466AAAABC2154



FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANT


PROPRIETOR

KDK COLLEGE OF MBA COURSE
RECEIPT & PAYMENTS FOR THE YEAR 2018-2019

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>OPENING CASH & BANK</u>			<u>REVENUE EXPENDITURE</u>		
Tirupati Urban Co.Op.Bank		178045	Salary Teaching		2560128
			Salary Non_Teaching Staff		1597798
			Administrative Charges		255200
<u>BY FEES & FINES</u>			Admission Expenses		63955
Tuition Fee	4059996		Advertisemnt		16579
Development Fund Fee	464315	4524311	Annual Maintenance Charges		32574
			Audits Fee		8732
			Bank Charges		3798
<u>BY OTHER & MISCELLANEOUS EXPENSES</u>		7186	Cleaning Charges		1012615
Interest On Saving A/c			College Expenses		272600
			Committee Expenses		46354
BCYRC(Head Office)	708760		Cultural Programme		32951
KDK College Of Engineering	2516630	3225390	Garden Expenditue		44874
			General Insurance		2855
			Guest Lecturer		45813
			House Keeping Charges		48722
			Insurance		24941
			Internet Charges		33555
			News Paper & Periodicals		490
			Postage & Telegramme		1413
			Professional Fee		31635
			Promotional Activity		19617
			Repair & Maintenance		40902
Total		7934932	Total		2039675
					6197701


Principal
K.D.K.College of Engg.
NAGPUR



B.F.	7934932	B.F.	6197701
	880938	Repair & Maintenance (Building)	
	79760	Seminar & Conference	
	11804	Sport & Games	
	10200	Staff Welfare	
	207837	Stationery & Printing	
	57565	Student Project Expenditure	
	180960	Supervision Charges	
	14694	Telephone Charges	
	12080	Travelling Expenses	
	12781	University Expenses	
	4831	Water Charges	1473450
		BRANCH & DIVISION	
	78609	KDK College of M.Tech	78609
		CLOSING CASH & BANK	
		Tirupati Urban Co.Op.Bank	185172
Total	7934932	Total	7934932

Place: Nagpur
Date: 30/09/2019


Principal
A.D.K. College of Engg.
NAGPUR

As Per Report Of Even Date
For A.M.SUNAO & CO.
Chartered Accountants




Proprietor

SCHEDULE VIII-RULE-17(I)
TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT :KDK COLLEGE OF MBA,NAGPUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2019

EXPENDITURE	AMT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure in Respect of Properties			House Rent (Accrued)		
Rent,Rate,Taxes,		Nil	Agriculture Income		
Repair & Maintenance		Nil	Land Rent (Accrued)		
Admission		Nil	Interest Accrued		
Salaries		Nil	a)On Loans		
Insurance:		Nil	b)On Saving Account	7186	7186
Establishment Expenses			c)On Post Office		
Remuneration of Trustee		Nil	d)On Fixed Deposit		
Remuneration		Nil			
The Head Of the Math			Donation in cash or kind		
Including his house hold exp-if any		Nil	Divident		
Legal Expenses		Nil	1)Fees & Fines	4059996	
Contribute & Fees		Nil	2)Development Fund	464315	4524311
Amount Writtien Off			3)Life Membership Fees		
a) Bad Debts		Nil	4)Subscription		
b)Loan Scholarship		Nil	5)Other Income		
Miscellaneous Expenses			Transferred From Reserve		
Depreciation			Sundry Written Off		
Amount Transferred to Reserve to spcific funds		116163	Deficit:		3255817
			(Carried Over to Balance Sheet		
Expenditure on Object of the Trust:			Sheet		
a)Religion					
b)Educational		7671151			
Deficit (Carried Over to Balance Sheet)					
Total		7787314	Total		7787314

Place:Nagpur
Date: 30/09/2019



As Per Report Of Even Date
For A.A SOLAO & CO.
Chartered Accountants

(Signature)
Proprietor

(Signature)
Principal
K.D.K.College of Engg.
NAGPUR

SCHEDULE VIII-RULE-17(I)
TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT :KDK COLLEGE OF MBA,NAGPAUR
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH-2019

FUNDS & LIABILITIES	AMOUNT		PROPERTY AND ASSETS	AMOUNT	
Trust Fund/Corpus Fund		Nil	Immovable Properties		
Balance as per Last B/Sheet			Balance as per Last B/Sheet	3034145	
Add:during the Year			Add:during the Year	0	3034145
Other Funds		Nil	Movable Properties		
			Balance as per Last B/Sheet	645409	
			Add:during the Year	0	645409
Development Fund		Nil	Deposit & Investments		
			Deposit		Nil
Depreciation Reserve			Loans & Advances		
Balance as per Last Balance Sheet	2557454		To Trustee		Nil
Add:during the Year	116163	2673617	To Other Parties		
Loans Secured/Unsecured			To Salary Advance		
Unsecured Loans			Income Outstanding		
BCYRC	4429224		House Rent		
KDK College Of M.Tech	1259020		Interest		
KDK College of Engineering	10755028	16443272	Scholarship Receivable		
Liabilities:			Tuition Fee Receivable		673631
For Expenses			TDS Receivable		
For Examination Fee			Other Debit Balance		
For Rent & Other Deposit			Intt.Receivable on FDR		
For Sundry Credit Balances	1573		Cash & Bank Balances		
For Provisions			Tirupati Urban Co.Op Bank		185172
For Staff Liabilities		1573			
Income & Expenditure A/c					
Balance as per last Balance Sheet	-11324288				
Add:Dificit during the Year	-3255817	-14580105			
Total		4538357	Total		4538357

Place:Nagpur
Date: 30/09/2019

As Per Report Of Even Date
For A.A SOLAO & CO.
Chartered Accountants



[Signature]
Proprietor

[Signature]
Principal
K.D.K.College of Engg.
NAGPUR

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF ENGINEERING, NAGPUR
SCHEDULE "A" MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2019

SR NO	PARTICULAR	RATE	Opening Balance	ADDITION DURING THE YEAR		TOTAL	DEPRECIATION		TOTAL	W.D.V. 31-03-2019	W.D.V. 31-03-2018
				Up To Sept-18	After Sept-18		Up to 01-04-2018	Provide during the Year			
1	Immovable Properties Building	10%	3034145	0	0	3034145	2039280	98487	2137767	896379	994865
	Total A		3034145	0	0	3034145	2039280	98487	2137767	896379	994865
2	Movable Properties FURNITURE & FIXTURE Furniture & Fixture	10%	114120	0	0	114120	64386	4983	69369	44851	49834
3	PLANT & MACHINERY Equipment	15%	139713	0	0	139713	66642	10961	77603	62110	73071
4	BLOCK-2 Computer	40%	139910	0	0	139910	136802	1243	138045	1865	3108
5	BLOCK-3 Library Books	40%	251566	0	0	251566	250344	489	250833	733	1222
	Total B		665409	0	0	645409	518174	17676	535850	109559	127235
	Total A+B		3679554	0	0	3679554	2557454	116163	2673617	1005937	1122100

Place: Nagpur
Date: 30/09/2019

As Per Report Of Even Date
For A.A. SOLLAO & CO.
Chartered Accountants



Principal
K.D.K. College of Engg.
NAGPUR

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT :KDK COLLEGE OF MBA, NAGPUR
SCH:1 ADMINISTRATON AND OTHE EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
1	Teaching Salary	2560228
2	Salary & Wages Non-Teaching	1597798
3	Cleaning Service Salary	1012615
4	Administrative Charges	255200
5	Advertisement	16579
6	Admission Expenses	63955
7	Annual Maintenance Charges	32574
8	Audit Fee	8732
9	Bank Charges	3798
10	Committee Expenses	46354
11	College Expenses	272600
12	Cultural Programme Expenses	32951
14	Garden Expenses	44874
15	General Insurance	2855
16	Guest Lecturer	45813
17	House Keeping Charges	48222
18	Insurance(Students)	12402
19	Insurance(Employee)	3650
20	Insurance(Building)	8889
21	Internet Charges	33555
22	News Paper & Perodicals	490
23	Professional Fee	31635
24	Promotional Activities	19617
25	Postage and Telegramme	1413
26	Repair & Maintenance	40902
27	Repair & Maintenance (Building)	880938
28	Seminar & Conference	79760
29	Sport & Game Expenses	11804
30	Stationery & Printing	207837
31	Staff Welfare	10200
32	Student Project Expenses	57565
33	Supervision Charges	180960
34	Telephone Expenses	14694
35	Travelling Expenses	12080
36	University Expenses	12781
37	Water Charges	4831
	Total	7671151

Place:Nagpur
Date: 30/09/2019

As Per Report Of Even Date
For A.A.SOLAO & CO.
Chartered Accountants



[Signature]
Proprietor

[Signature]
Principal
K.D.K. College of Engg.
NAGPUR

BACKWARD CLASS YOUTH RELIEF COMMITTEE

UNIT : - K.D.K. COLLEGE OF ENGINEERING , NAGPUR (M.B.A. Course)

SCHEDULE - 'L': SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Financial statements are prepared under historic cost convention on accrual basis in accordance with the requirement of accounting standards.
2. Fixed Assets: Fixed assets are stated at cost of acquisition or construction including directly attributable cost of bringing the assets to working condition.
3. Depreciation on all fixed assets including additions is provided as per Income Tax Act, 1962. The depreciation is transferred to Depreciation Reserve A/c. and shown in balance sheet.

**SIGNATURE TO SCHEDULE 'A' TO 'K'
AS PER OUR REPORT OF EVEN DATE ATTACHED**

**FOR A.A. SOLAO & CO
CHARTERED ACCOUNTANTS**



PROPRIETOR

**PLACE : NAGPUR
DATE : 30.09.2019**