
AUDITORS REPORT

We have audited the attached **BALANCE- SHEET** of **K.D.K. COLLEGE OF ENGINEERING, NAGPUR (M.B.A.Course)** Managed by **BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR** as on **31st March 2018**, and also the **INCOME AND EXPENDITURE ACCOUNT**. Annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our Knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the **BALANCE SHEET** of the state of affairs of the College as on **31st March 2018**.
 - b] In case of **INCOME & EXPENDITURE** Account of **EXCESS of EXPENDITURE OVER INCOME** for the year ended on **31st March 2018**.

PLACE : NAGPUR
DATE : 20/09/2018

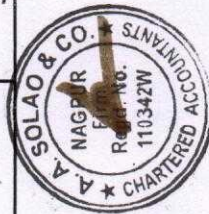


FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANT


PROPRIETOR

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF ENGINEERING, NAGPUR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31/03/2018

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
OPENING CASH & BANK			REVENUE EXPENDITURE		
Tirupati Urban Co.Op.Bank Sakkardara		171135	Teaching Salary		3099974
BY FEES & FINES			Administrative Charges		166500
Tuition Fee		6821328	Advertisement		29993
			Audit Fee		6219
			Bank Charges		2311
			Committee Expenses		1735
OTHER MISCELLANEOUS RECEIPT			College Expenses		88800
B.C.Y.R.C.	588300		Electricity Charges		317830
Interest On Saving Account	6910	595210	Financial Charges		155400
			Garden Expenses		249543
			House Keeping Charges		177315
			Insurance(Students)		8792
			Internet Charges		199753
			Professional Fee		25316
			Promotional Activities		25194
			Recruitment Expenses		22997
			Repair & Maintenance (Furniture)		13377
			Repair & Maintenance (Library)		12039
			Repair & Maintenance		199267
			Repair & Maintenance (Building)		155167
			Repair & Maintenance (Computer)		47780
			Repair & Maintenance (Equipment)		128559
			Security Charges		117834
			Seminar & Conference		35213
			Sport & Game Expenses		28759
			Stationery & Printing		74523
TOTAL		7587673	TOTAL		5390190
					5390190




Principal
K.D.K.College of Engg.
NAGPUR

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
B.F.		7587673	B.F.		5390190
			Supervision Charges	177600	
			Telephone Expenses	10260	187860
			BRANCH & DIVISION		
			KDK College of Engineering, Nagpur		1831578
			CLOSING CASH & BANK BALANCE		
			Tirupati Urban Co.Op.Bank		178045
			Sakkardaraa		
TOTAL		7587673	TOTAL		7587673

Place: Nagpur

Date: 20/09/2018

As Per Report Of Even Date
For A.A.SOLAO & CO.

Chartered Accountants



[Handwritten Signature]

Proprietor

[Handwritten Signature]

Principal
K.D.K. College of Engg.
NAGPUR

SCHEDULE VIII-RULE-17(I)

TRUST REGISTERED NO.F-1759(N)

NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR

UNIT :KDK COLLEGE OF MBA,NAGPAUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2018

EXPENDITURE	AMT	AMOUNT	INCOME	AMOUNT	AMOUNT
Expenditure in Respect of Properties			House Rent (Accrued)		
Rent.Rate,Taxes,		Nil	Agriculture Income		
Repair & Maintenance		Nil	Land Rent (Accrued)		
Admission		Nil	Interest Accrued		
Salaries		Nil	a)On Loans		
Insurance		Nil	b)On Saving Account		6910
Establishment Expenses			c)On Post Office		
Remuneration of Trustee		Nil	d)On Fixed Deposit		
Remuneration		Nil			
The Head Of the Math			Donation in cash or kind		
Including his house hold exp-if any		Nil	Divident		
Legal Expenses		Nil	1)Fees & Fines		3678093
Contribute & Fees		Nil	2)Development Fund		
Amount Writtien Off			3)Life Membership Fees		
a) Bad Debts		Nil	4)Subscription		
b)Loan Scholarship		Nil	5)Other Income		
Miscllaneous Expenses			Transferred From Reserve		
Depreciation		131859	Sundry Written Off		
Amount Transferred to Reserve to spcific funds			Deficit:		2424906
Expenditure on Object of the Trust			(Carried Over to Balance Sheet		
a)Religion			Sheet		
b)Educational		5978050			
Deficit (Carried Over to Balance Sheet)					
Total		6109909	Total		6109909

Place:Nagpur

Date: 20/09/2018

As Per Report Of Even Date

For A.A.SOLAO & CO.

Chartered Accountants



[Signature]
Proprietor

[Signature]

Principal
K.D.K.College of Engg.
NAGPUR

SCHEDULE VIII-RULE-17(I)
TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT :KDK COLLEGE OF MBA,NAGPAUR
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH-2018

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY AND ASSETS	AMOUNT	AMOUNT
Trust Fund/Corpus Fund Balance as per Last B/Sheet Add:during the Year		Nil	Immovable & Movable Properties Balance as per Last B/Sheet Add:during the Year	3679554 0	3679554
Other Funds		Nil	Deposit & Investments		
Development Fund		Nil	Deposit		Nil
Depreciation Reserve Balance as per Last Balance Sheet Add:during the Year	2425595 131859	2557454	Loans & Advances To Trustee To Other Parties To Salary Advance		Nil
Loans Secured/Unsecured Unsecured Loans BCYRC KDK College Of M.Tech KDK College of Engineering	3720464 1329458 8238398	13288320	Income Outstanding House Rent Interest Scholarship Receivable Tution Fee Receivble TDS Receivable Other Debit Balance Intt.Receivable on FDR		665460
Liabilities For Expenses For Advances For Rent & Other Deposit For Sundry Credit Balances For Provisions For Staff Liabilities		1573	Cash & Bank Balances Tirupati Urban Co.Op Bank Income & Expenditure A/c Balance as per last Balance Sheet Add:Dificit during the Year	8899382 2424906	178045 11324288
Total		15847347	Total		15847347

Place:Nagpur

Date: 20/09/2018

As Per Report Of Even Date

For A.A.SOLAO & CO.

Chartered Accountants



[Signature]
Proprietor

[Signature]
Principal
A.D.K.College of Engg.
NAGPUR

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT :KDK COLLEGE OF MBA, NAGPUR
SCH:1 ADMINISTRATON AND OTHE EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
1	Teaching Salary	3099974
2	Administrative Charges	166500
3	Advertisement	29993
4	Audit Fee	6219
5	Bank Charges	2311
6	Committee Expenses	1735
7	College Expenses	88800
8	Electricity Charges	317830
9	Financial Charges	155400
10	Garden Expenses	249543
11	House Keeping Charges	177315
12	Insurance(Students)	8792
13	Internet Charges	199753
14	Professional Fee	25316
15	Promotional Activities	25194
16	Recruitment Expenses	22997
17	Repair & Maintenance (Furniture)	13377
18	Repair & Maintenance (Library)	12039
19	Repair & Maintenance	199267
20	Repair & Maintenance (Building)	555167
21	Repair & Maintenance (Computer)	47780
22	Repair & Maintenance (Equipment)	128559
23	Security Charges	117834
24	Seminar & Conference	35213
25	Sport & Game Expenses	28759
26	Stationery & Printing	74523
27	Supervision Charges	177600
28	Telephone Expenses	10260
	Total	5978050

Date:20/09/2018

Place:Nagpur



Principal
K.D.K. College of Engg
NAGPUR

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF ENGINEERING, NAGPUR
SCHEDULE "A" MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2018

SR NO	PARTICULAR	RATE	Opening Balance	ADDITION DURING THE YEAR			DEPRECIATION		W.D.V. 31/3/2018	W.D.V. 31/3/2017
				Up To Sept-17	After Sept-17	TOTAL	Up to 1/4/2017	Provide during the Year		
1	Building	10%	3034145	0	0	3034145	1928739	110541	994865	1105406
2	<u>FURNITURE & FIXTURE</u> Furniture & Fixture	10%	114220	0	0	114220	58849	5537	49834	55371
3	<u>PLANT & MACHINERY</u> Equipment	15%	139713	0	0	139713	53747	12895	73071	85966
4	<u>BLOCK-2</u> Computer	40%	139910	0	0	139910	134730	2072	3108	5180
5	<u>BLOCK-3</u> Library Books	40%	251566	0	0	251566	249530	814	1221.6	2036
	Total		3679554	0	0	3679554	2425595	131859	1122100	1253959

Place: Nagpur

Date: 20/09/2018

As Per Report Of Even Date
For A.A.SOLAO & CO.
Chartered Accountants



[Signature]
Proprietor

[Signature]

Principal
K.D.K. College of Engg
NAGPUR

BACKWARD CLASS YOUTH RELIEF COMMITTEE

UNIT :- K.D.K. COLLEGE OF ENGINEERING , NAGPUR (M.B.A Course)

SCHEDULE - 'L': SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. Financial statements are prepared under historic cost convention on accrual basis in accordance with the requirement of accounting standards.
2. Fixed Assets: Fixed assets are stated at cost of acquisition or construction including directly attributable cost of bringing the assets to working condition.
3. Depreciation on all fixed assets including additions is provided as per Income Tax Act, 1962. The depreciation is transferred to Depreciation Reserve A/c. and shown in balance sheet.

**SIGNATURE TO SCHEDULE ~~'L'~~
AS PER OUR REPORT OF EVEN DATE ATTACHED**

**FOR A.A. SOLAO & CO
CHARTERED ACCOUNTANTS**

A handwritten signature in brown ink, appearing to be "A.A. Solao", written over the text "FOR A.A. SOLAO & CO".

PROPRIETOR

**PLACE : NAGPUR
DATE : 20/09/2018**